

Industry Results

AGRIBUSINESS & FORESTRY

In FY23, our new long-term commitments in agribusiness and forestry totaled about \$3 billion, including \$1.9 billion mobilized from other investors.

Learn more about IFC's work in [Agribusiness & Forestry](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

AGRIBUSINESS & FORESTRY

| | FY23 |
|--|--------------|
| Long-term investment commitments | 1,100 |
| Loans | 1,079 |
| Equity | 7 |
| Guarantees and risk management | 14 |
| Core mobilization ¹ | 1,874 |
| Total commitments | 2,974 |
| Portfolio Exposure ² for IFC's account | 4,075 |
| Committed portfolio for loan syndications ³ | 1,855 |
| Total Portfolio Exposure | 5,931 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, MCPP Loans, and CIPs.

Development Outcome Reach

AGRIBUSINESS & FORESTRY

| | PORTFOLIO | |
|---|-----------|---------|
| | CY22 | CY21 |
| Employment | 415,785 | 436,361 |
| Female employment | 100,586 | 113,538 |
| Proportion of board seats held by women | 18% | 20% |
| Proportion of senior management positions held by women | 21% | 21% |
| Farmers reached (millions) ^{1,2} | 2.6 | 2.9 |
| Community development outlay (\$ millions) ³ | 171 | 35 |
| Domestic purchases (\$ millions) | 19,696 | 20,100 |
| Payments to governments (\$ millions) ⁴ | 1,322 | 3,554 |

1. Including all reach in IFC.

2. CY21 Farmers Reached revised due to the restatement of one client value in Africa.

3. One client in East Asia and the Pacific contributed \$169 million Community Development Outlay in CY22.

4. CY21 Payments to Governments from IFC Direct Investment revised due to the restatement of one client value in Latin America and the Caribbean.

Industry Results

DISRUPTIVE TECHNOLOGY

Development Outcome Reach

| DISRUPTIVE TECHNOLOGY | PORTFOLIO | |
|--|-----------|--------|
| | CY22 | CY21 |
| Employment ¹ | 98,148 | 72,517 |
| Female employment | 33,355 | 22,937 |
| Proportion of board seats held by women | 14% | 12% |
| Proportion of senior management positions held by women | 23% | 20% |
| Payments to governments (\$ millions) | 606.4 | 188.7 |
| Reach through Client Platforms | | |
| Active farmers (incl. smallholders) (millions of people) ² | 2.1 | 2.0 |
| Student enrollments (millions of enrollments) ³ | 157.7 | 93.4 |
| Patient consultations (millions of consultations) ⁴ | 3.9 | 8.9 |
| Passenger trips (millions) | 645.5 | 495.2 |
| Shipments transported (millions) | 27.2 | 205.2 |
| Active service providers (millions of developers/drivers) ¹ | 9.2 | 1.8 |
| Active businesses selling/procuring on the platform (millions) | 0.5 | 1.6 |
| Active individuals selling/buying on the platform (millions) | 8.1 | 16.8 |

1. Employment: independent contractors active on digital platforms, such as drivers on e-mobility platforms, are excluded from the definition of employment and exclusively included as "active service providers."
2. Active farmers: the definition of "farmers" in technology projects does not account for the number of workers per farm. Hence, the definition is distinct from the definition of "farmers" under MAS/Agribusiness, which incorporates the employees of farmers.
3. Student enrollments: the number of enrollments have not been converted to Full-Time Equivalents, as is the case under the definition of "enrollments" under MAS/Education. Hence, it is important to note that "enrollments" in technology projects are not expected to involve full-time courses, and do not necessarily cover completed courses.
4. Patient consultations: only includes health services (e.g., online diagnostics, genetic testing), and excludes conversions from e-pharmacy purchases to consultations, as is the practice under MAS/Health.

Industry Results

FINANCIAL INSTITUTIONS

In FY23, our new long-term commitments in financial institutions totaled \$12.7 billion, including \$4 billion mobilized from other investors.

Learn more about IFC's work with [Financial Institutions](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| FINANCIAL INSTITUTIONS | FY23 |
|--|---------------|
| Long-term investment commitments | 8,602 |
| Loans | 7,863 |
| Equity | 139 |
| Guarantees and risk management | 600 |
| Core mobilization ¹ | 4,109 |
| Total commitments | 12,711 |
| Portfolio Exposure ² for IFC's account | 26,986 |
| Committed portfolio for loan syndications ³ | 4,928 |
| Total Portfolio Exposure⁴ | 31,914 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, MCPP Loans, CIPs, URPs, and ALPs.
4. Includes short-term finance.

Development Outcome Reach

FINANCIAL INSTITUTIONS

| | PORTFOLIO | |
|--|-----------|---------|
| | CY22 | CY21 |
| Employment | 1,744,459 | 411,610 |
| Female employment | 675,839 | 235,635 |
| Proportion of board seats held by women | 17% | 21% |
| Proportion of senior management positions held by women | 40% | 28% |
| SME loans (\$ millions) ^{1,2} | 545,382 | 520,002 |
| SME loans (millions of loans) ^{1,2} | 16.9 | 14.6 |
| Microfinance loans (\$ millions) ^{1,2} | 120,486 | 103,453 |
| Microfinance loans (millions of loans) ¹ | 57.2 | 42.4 |
| Housing finance loans (\$ millions) ³ | 50,807 | 44,940 |
| Housing finance loans (millions of loans) ³ | 2.98 | 2.68 |
| Trade finance transactions (\$ billions) ⁴ | 243 | 226 |
| Trade finance transactions (millions of transactions) ⁴ | 1.7 | 1.8 |

1. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.
2. CY21 data revised due to reporting error from several clients in FY22 reporting.
3. Portfolio reach figures represent housing finance loans outstanding for housing finance-oriented financial institutions. CY21 includes the data from 35 housing finance clients.
4. The total number and dollar volume of trade transactions financed by the Global Trade Finance Program's network of emerging-market banks are based on actual data from 100% of the network's active banks for CY22. This data represents total transactions executed by network banks supported by the GTFP program. The figures are not directly comparable to last year's due to variance in the number of active banks in the program and those who submitted survey responses. CY21 data has been updated to reflect prior-year data corrections from survey participants.

Global Trade Finance Program Results¹

\$ millions

| | FY23 | FY22 |
|--|--------------|--------------|
| Total Trade Supported² | 9,888 | 8,142 |
| IDA Countries | 6,867 | 5,146 |
| FCS Countries | 3,162 | 231 |
| Sub-Saharan Africa | 3,899 | 3,021 |
| South-South ³ | 4,544 | 3,818 |

1. Figures in this table represent trade supported by IFC guarantees issued through the Global Trade Finance Program in support of the payment obligations of emerging-market banks.
2. Total trade supported is the total value of goods traded under IFC guarantee. For IDA, FCS, and sub-Saharan Africa, it is measured as the value of goods where the region or classification in question was the origin and/or destination of shipment (i.e., on either end of the trade transaction).
3. South-South total trade supported is measured as the total value of goods traded under IFC guarantee where the shipment's country of origin and country of destination are South countries, defined as IFC member countries where IFC can undertake investment and advisory operations.

Industry Results

FUNDS

In FY23, we made about \$1.9 billion in long-term investments in this sector, including \$900 million mobilized from other investors.

Learn more about IFC's work in [Funds](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| FUNDS | FY23 |
|--|--------------|
| Long-term investment commitments | 990 |
| Loans | 91 |
| Equity | 899 |
| Guarantees and risk management | – |
| Core mobilization ¹ | 865 |
| Total commitments | 1,855 |
| Portfolio Exposure ² for IFC's account | 6,929 |
| Committed portfolio for loan syndications ³ | 35 |
| Total Portfolio Exposure | 6,964 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans and MCPP Loans.

Development Outcome Reach

FUNDS

| FUNDS | PORTFOLIO | |
|---|-----------|-----------|
| | CY22 | CY21 |
| Fund Managers | | |
| Employment | 39,493 | 9,658 |
| Female employment | 16,011 | 3,456 |
| Proportion of board seats held by women | 14% | 11% |
| Proportion of senior management positions held by women | 19% | 14% |
| Investee Companies | | |
| Employment | 1,951,770 | 2,621,200 |
| Female employment | 499,885 | 634,375 |
| New employment | 691,384 | 639,707 |
| Female new employment | 172,650 | 174,390 |
| Payments to governments (\$ millions) | 4,221 | 6,079 |
| Proportion of senior management positions held by women | 31% | 30% |
| Proportion of investees owned/founded by women | 17% | 15% |

Industry Results

HEALTH & EDUCATION

In FY23, our new long-term commitments in health and education totaled \$609 million, including \$104 million mobilized from other investors.

Learn more about IFC's work in [Health](#) & [Education](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| HEALTH & EDUCATION | FY23 |
|--|--------------|
| Long-term investment commitments | 505 |
| Loans | 451 |
| Equity | 52 |
| Guarantees and risk management | 2 |
| Core mobilization ¹ | 104 |
| Total commitments | 609 |
| Portfolio Exposure ² for IFC's account | 3,901 |
| Committed portfolio for loan syndications ³ | 780 |
| Total Portfolio Exposure | 4,681 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, CIPs, and MCPP Loans.

Development Outcome Reach

HEALTH & EDUCATION

| | PORTFOLIO | |
|---|-----------|---------|
| | CY22 | CY21 |
| Employment | 314,079 | 284,575 |
| Female employment | 174,607 | 153,626 |
| Proportion of board seats held by women | 17% | 20% |
| Proportion of senior management positions held by women | 33% | 63% |
| Patients served (millions) ^{1,2} | 329.5 | 52.1 |
| Students reached ³ | 606,890 | 816,165 |
| Female students reached | 315,759 | 412,094 |
| Domestic purchases (\$ millions) | 5,145 | 2,599 |
| Payments to governments (\$ millions) | 372 | 3,605 |

1. CY21 Patients Served revised due to the restatement of one client value in Africa.

2. One client in East Asia and the Pacific contributed 300 million Patients Served in CY22.

3. One client in East Asia and the Pacific contributed 304,500 Students Reached in CY22.

Industry Results

INFRASTRUCTURE

In FY23, our new long-term investments in infrastructure totaled about \$4.4 billion, including \$1.9 billion mobilized from other investors.

Learn more about IFC's work in [Infrastructure](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| INFRASTRUCTURE | FY23 |
|--|---------------|
| Long-term investment commitments | 2,447 |
| Loans | 2,189 |
| Equity | 204 |
| Guarantees and risk management | 55 |
| Core mobilization ¹ | 1,912 |
| Total commitments | 4,359 |
| Portfolio Exposure ² for IFC's account | 10,146 |
| Committed portfolio for loan syndications ³ | 3,136 |
| Total Portfolio Exposure | 13,282 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, ALPs, Agented Parallel Loans, URPs, CIPs, and MCPP Loans.

Development Outcome Reach

INFRASTRUCTURE

| INFRASTRUCTURE | PORTFOLIO | |
|---|-----------|---------|
| | CY22 | CY21 |
| Employment | 179,592 | 181,079 |
| Female employment | 36,392 | 32,919 |
| Proportion of board seats held by women | 17% | 10% |
| Proportion of senior management positions held by women | 12% | 32% |
| Power generation (millions of people) ¹ | 52.2 | 58.8 |
| Power generation (GWh) ¹ | 83,608 | 97,801 |
| Power distribution (millions of people) | 17.5 | 11.3 |
| Water distribution (millions of people) | – | 1.9 |
| Airport passengers (millions) ² | 26.0 | 17.5 |
| Airline passengers (millions) | – | 2.2 |
| Road/bus/rail passengers (millions) ³ | 29.4 | 16.3 |
| Containers handled (M TEU containers) | 4.8 | 8.0 |
| Sewage and wastewater treated (Mm ³) ⁴ | 46 | 1,743 |
| Payments to governments (\$ millions) | 1,442 | 823 |
| Domestic purchases (\$ millions) | 1,024 | 1,313 |

1. Including all reach in IFC.

2. One client in Latin America and the Caribbean contributed 18.62 million Airport customers in CY22.

3. One client in Central Asia and Türkiye contributed 29.4 million Road/Bus/Rail Passengers in CY22.

4. One client in East Asia and the Pacific contributed 25.4 Mm³ Sewage and Wastewater Treated in CY22.

Industry Results

MANUFACTURING

In FY23, our new long-term commitments in the manufacturing sector totaled more than \$2.7 billion, including \$1.2 billion mobilized from other investors.

Learn more about IFC's work in [Manufacturing](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| MANUFACTURING | FY23 |
|--|--------------|
| Long-term investment commitments | 1,519 |
| Loans | 1,273 |
| Equity | 161 |
| Guarantees and risk management | 85 |
| Core mobilization ¹ | 1,222 |
| Total commitments | 2,740 |
| Portfolio Exposure ² for IFC's account | 5,240 |
| Committed portfolio for loan syndications ³ | 2,095 |
| Total Portfolio Exposure | 7,334 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, MCPP Loans, and CIPs.

Development Outcome Reach

MANUFACTURING

| | PORTFOLIO | |
|---|-----------|---------|
| | CY22 | CY21 |
| Employment | 434,353 | 319,354 |
| Female employment | 181,378 | 118,902 |
| Proportion of board seats held by women | 18% | 15% |
| Proportion of senior management positions held by women | 17% | 12% |
| Domestic purchases (\$ millions) ¹ | 9,489 | 22,159 |
| Payments to governments (\$ millions) | 893 | 1,122 |

1. CY21 Domestic Purchases revised due to the restatement of one client value in South Asia.

Industry Results

NATURAL RESOURCES

In FY23, our new long-term commitments in natural resources totaled \$560 million, including \$558 million mobilized from other investors.

Learn more about our work in [Natural Resources](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| NATURAL RESOURCES | FY23 |
|--|--------------|
| Long-term investment commitments | 2 |
| Loans | – |
| Equity | 2 |
| Guarantees and risk management | – |
| Core mobilization ¹ | 558 |
| Total commitments | 560 |
| Portfolio Exposure ² for IFC's account | 1,260 |
| Committed portfolio for loan syndications ³ | 1,233 |
| Total Portfolio Exposure | 2,493 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, URPs, and MCPP Loans.

Development Outcome Reach

NATURAL RESOURCES

| | PORTFOLIO | |
|---|-----------|--------|
| | CY22 | CY21 |
| Employment | 7,574 | 16,223 |
| Female employment | 612 | 1,571 |
| Proportion of board seats held by women | 20% | 15% |
| Proportion of senior management positions held by women | 23% | 3% |
| Gas distribution (millions of people) | – | – |
| Community development outlay (\$ millions) | 51 | 57 |
| Domestic purchases (\$ millions) | 737 | 750 |
| Payments to governments (\$ millions) | 392 | 1,247 |

Industry Results

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY

In FY23, our new commitments in this sector totaled more than \$1.1 billion, including \$377 million mobilized from other investors.

Learn more about our work in [Telecommunications & Information Technology](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY

| | FY23 |
|--|--------------|
| Long-term investment commitments | 747 |
| Loans | 503 |
| Equity | 243 |
| Guarantees and risk management | – |
| Core mobilization ¹ | 377 |
| Total commitments | 1,123 |
| Portfolio Exposure ² for IFC's account | 3,778 |
| Committed portfolio for loan syndications ³ | 547 |
| Total Portfolio Exposure | 4,326 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, MCPP Loans, and CIPs.

Development Outcome Reach

| TELECOMMUNICATIONS & INFORMATION TECHNOLOGY | PORTFOLIO | |
|---|-----------|--------|
| | CY22 | CY21 |
| Employment | 27,393 | 20,784 |
| Female employment | 5,649 | 3,309 |
| Proportion of board seats held by women | 24% | 24% |
| Proportion of senior management positions held by women | 22% | 28% |
| Phone connections (millions of people) ¹ | 101 | 91 |
| Internet connections (millions of people) ² | 63 | 62 |
| Data center capacity (MW) ³ | 84 | 192 |
| Payments to governments (\$ millions) | 131 | 400 |

1. One client in South Asia contributed 54.4 million Phone Connection customers in CY22.

2. One client in South Asia contributed 32.8 million Internet Connection customers in CY22.

3. CY21 Data Center Capacity revised due to the restatement of one client value in Europe.

Industry Results

TOURISM, RETAIL & PROPERTY

In FY23, our new long-term commitments in tourism, retail, and property totaled about \$1.1 billion, including \$321 million mobilized from other investors.

Learn more about IFC's work in [Tourism, Retail & Property](#).

Project Financing and Portfolio, by Industry

\$ millions, for the year ending June 30

| TOURISM, RETAIL & PROPERTY | FY23 |
|--|--------------|
| Long-term investment commitments | 765 |
| Loans | 686 |
| Equity | 54 |
| Guarantees and risk management | 25 |
| Core mobilization ¹ | 321 |
| Total commitments | 1,087 |
| Portfolio Exposure ² for IFC's account | 4,210 |
| Committed portfolio for loan syndications ³ | 703 |
| Total Portfolio Exposure | 4,913 |

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, MCPP Loans, and CIPs.

Development Outcome Reach

TOURISM, RETAIL & PROPERTY

| | PORTFOLIO | |
|---|-----------|---------|
| | CY22 | CY21 |
| Employment | 166,280 | 169,388 |
| Female employment | 88,316 | 56,823 |
| Proportion of board seats held by women | 18% | 43% |
| Proportion of senior management positions held by women | 29% | 57% |
| Domestic purchases (\$ millions) ¹ | 12,785 | 7,767 |
| Payments to governments (\$ millions) | 1,501 | 883 |

1. CY21 Domestic Purchases revised due to the restatement of one client value in East Asia and the Pacific.